

CITYWALK at Calloway Creek

The owners of North Hills Mall have announced that they will demolish the mall and redevelop the property with new retail stores, restaurants, entertainment facilities and offices. The multi-million dollar project is being called CITYWALK at Calloway Creek. According to the owners, the mix use center will be complimentary to other area destinations and will draw visitors from our community and the surrounding region. The owners are negotiating with several possible tenants and hope to make an announcement on the major anchors in the coming months.

The 500,000-square-foot North Hills Mall was built in 1979 near the intersection of NE Loop 820 and Grapevine Highway. At its peak, the mall housed Foley's, Stripling/Cox and Mervyns as its anchors and generated \$120 million in sales each year. Over the past few years, many mall tenants moved to other locations and the facility closed in October 2004.

The new CITYWALK at Calloway Creek is expected to include a minimum of 700,000-square-feet of retail, entertainment and restaurant space, along with 160,000-square-feet of medical office buildings which will compliment the adjacent North Hills Hospital. The new development will also incorporate an amphitheater, fountains, landscaped creek, and a hike and bike trail. The center will be easily accessible with a number of ingress and egress alternatives. (Go to Page 2 to view a preliminary, conceptual site plan.)

According to a Redevelopment Incentive Agreement approved by the North Richland Hills City Council on March 27, 2005, at least \$75 million in improvements will be made to the 85 acre site. The mixed-use redevelopment center will create 1,500 new jobs with an annual payroll of \$30 million. The project will also contribute significantly to local property and sales tax revenues. The city has agreed to reimburse the developer \$3 million for public improvements such as the construction of public streets, the relocation or extension of water and sewer utilities, drainage improvements, traffic signals, fountains and the landscaping of public areas. The city may also provide a property tax abatement and sales tax rebates over a 10-year period.

The development of CITYWALK at Calloway Creek and the upcoming expansion of North Hills Hospital are expected to spur additional redevelopment in the surrounding community. Both projects compliment the ongoing efforts by the cities of North Richland Hills and Richland Hills to revitalize area.

City Hall Buzz . . .

If you want to stay in touch with what's happening in our community, you've come to the right place. This section of the NRH web site is dedicated to providing accurate and up to date information about issues that are important to you, the residents of North Richland Hills. Items featured here include City projects and initiatives that have recently been in the news, as well as items that NRH residents are talking and asking about.

Want To Know More?

Questions or comments about this project may be directed to:

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