

# Notice About 2021 Tax Rates

(current year)

Property Tax Rates in City of North Richland Hills, Texas  
(taxing unit's name)

This notice concerns the 2021 property tax rates for City of North Richland Hills, TX.  
(current year) (taxing unit's name)

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

Taxing units preferring to list the rates can expand this section to include an explanation of how these tax rates were calculated.

**This year's no-new-revenue tax rate** ..... \$ 0.560888 /\$100

**This year's voter-approval tax rate** ..... \$ 0.572184 /\$100

To see the full calculations, please visit www.nrhtx.com/taxworksheet for a copy of the Tax Rate Calculation Worksheet.  
(website address)

## Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
General Fund	\$ 14,369,303
General Debt Service Fund (Interest & Sinking Fund)	1,416,617

## Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
	\$	\$	\$	\$
Sufficient space was not provided on				
Comptroller Form 50-212. This				
information, in a similar format as				
as prescribed by Form 50-212,				
follows as Supplement 2.				

(expand as needed)

Total required for <u>2021</u> debt service. . . . .	\$ <u>17,264,752</u>
<i>(current year)</i>	
- Amount (if any) paid from funds listed in unencumbered funds . . . . .	\$ <u>0</u>
- Amount (if any) paid from other resources . . . . .	\$ <u>2,847,426</u>
- Excess collections last year. . . . .	\$ <u>2,875,923</u>
= Total to be paid from taxes in <u>2021</u> . . . . .	\$ <u>11,541,403</u>
<i>(current year)</i>	
+ Amount added in anticipation that the taxing unit will collect	
only <u>100.00</u> % of its taxes in <u>2021</u> . . . . .	\$ <u>0</u>
<i>(collection rate) (current year)</i>	
= Total Debt Levy . . . . .	\$ <u>11,541,403</u>

**Voter-Approval Tax Rate Adjustments**

**State Criminal Justice Mandate**

The n/a County Auditor certifies that n/a County has spent \$ n/a (minus any amount received from state revenue for such costs) in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. n/a County Sheriff has provided n/a information on these costs, minus the state revenues received for the reimbursement of such costs. This increased the voter-approval tax rate by \$ n/a /\$100.

**Indigent Health Care Compensation Expenditures**

The n/a spent \$ n/a from July 1 n/a to Jun 30 n/a on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$ n/a . This increased the voter-approval tax rate by \$ n/a /\$100.

**Indigent Defense Compensation Expenditures**

The n/a spent \$ n/a from July 1 n/a to June 30 n/a to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$ n/a for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is \$ n/a . This increased the voter-approval rate by \$ n/a /\$100 to recoup n/a .



**Notice About 2021 Tax Rates**  
**Texas State Comptroller Form 50-212**

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**Supplemental Information**

**Supplement 1: Unencumbered Fund Balances**

**Supplement 2: Current Year Debt Service**

## **Supplement 1: Unencumbered Fund Balances**

### **Unencumber Fund Balances**

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

<u>Type of Fund <sup>(1)</sup></u>	<u>Balance</u>
General Fund	\$14,369,303
General Debt Service Fund (Interest & Sinking Fund) <sup>(2)</sup>	\$1,416,617

- (1) Texas Tax Code Chapter 26.04 (e) (2) requires the reporting of estimated unencumbered interest and sinking fund balance and general fund balance at the end of the current fiscal year not encumbered with or by corresponding existing debt obligations.
- (2) The amount reflected as General Debt Service Fund balance is restricted for the sole purpose of debt service. The fund balance is in compliance with U.S. Department of the Treasury, Regulation 1.148-1 (b) and is less than or equal to 1/12<sup>th</sup> of the principal and interest payments for the immediately preceding bond year.

## Supplement 2: Current Year Debt Service

### Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid From Property Taxes	Interest to be Paid From Property Taxes	Other Amounts to be Paid	Total Payment
General Obligation Bonds, Series 2021	\$ 1,270,000	\$ 581,036	\$ -	\$ 1,851,036
Tax & Waterworks & Sewer System (Ltd Pledge), Rev Certificates of Obligation, Ser 2021	60,000	16,090	-	76,090
General Obligation Bonds, Series 2020	170,000	68,375	-	238,375
Tax & Waterworks & Sewer System (Ltd Pledge), Rev. Certificates of Obligation, Ser 2020	110,000	44,100	-	154,100
General Obligation Refunding Bonds, Series 2019	410,000	125,050	-	535,050
Tax & Waterworks & Sewer System (Ltd Pledge), Revenue CO, Taxable Series 2019B	180,000	91,784	-	271,784
Tax & Waterworks & Sewer System (Ltd Pledge), Rev. Certificates of Obligation, Ser 2019A	405,000	193,606	-	598,606
General Obligation Refunding & Improvement Bonds, Series 2018	765,000	200,625	-	965,625
Tax & Waterworks & Sewer Sys. (Ltd Pledge), Rev. Certificates of Obligation, Series 2018	1,170,000	419,425	-	1,589,425
Tax & Waterworks & Sewer System (Ltd Pledge), Rev Certificates of Obligation, Series 2017	470,000	174,863	-	644,863
General Obligation Refunding Bonds, Series 2017	285,000	12,423	-	297,423
General Obligation Refunding Bonds, Series 2016	395,000	44,481	-	439,481
Comb Tax & Waterworks & Sewer System (Ltd Pledge) Revenue CO, Series 2016	310,000	125,100	-	435,100
General Obligation Refunding & Improvement Bonds, Series 2014	620,000	107,600	-	727,600
Tax & Waterworks & Sewer System (Ltd Pledge), Rev. Certificates of Obligation, Ser 2014	1,025,000	627,375	-	1,652,375
General Obligation Refunding & Improvement Bonds, Series 2013	1,070,000	395,350	-	1,465,350
Tax & Waterworks & Sewer System (Ltd Pledge), Revenue Certificates of Obligation, Ser 2013	390,000	142,163	-	532,163
General Obligation Bonds, Series 2012A	495,000	167,410	-	662,410
General Obligation Bonds, Series 2012	1,290,000	397,965	-	1,687,965
Tax & Waterworks & Sewer System (Ltd Pledge), Revenue Certificates of Obligation, Series 2	300,000	78,788	-	378,788
General Obligation Refunding Bonds, Series 2012	210,000	12,800	-	222,800
Tax & Waterworks & Sewer System (Ltd Pledge), Rev. Certificates of Obligation, Ser 2011	255,000	94,880	-	349,880
General Obligation Refunding and Improvement Bonds, Series 2011	105,000	35,715	-	140,715
Tax & Waterworks & Sewer System (Ltd Pledge), Revenue Certificates of Obligation, Ser 2010	1,115,000	229,248	-	1,344,248
Paying Agent Fees	-	-	9,500	9,500
Interest Income			(6,000)	(6,000)
	\$ 12,875,000	\$ 4,386,252	\$ 3,500	\$ 17,264,752